(1)

PAGE 01 - 1302

Department of State **TELEGRAM**

LIMITED OFFICIAL USE 1836

R

PAGE 01 STATE 112349

46
ORIGIN EA-09

INFO OCT-01 ONY-03 /013 R

DRAFTED BY EA/K:DAO'DONOHUE:CMG
APPROVED BY EA/K - MR O'DONOHUE
DESIRED DISTRIBUTION
EA ONLY

831479

R 081627Z MAY 76
FM SECSTATE WASHDC
TO AMEMBASSY SEOUL

DEPARTMENT OF STATE A/CDC/MR
REVIEWED BY [illegible] DATE 5/15/82
RDS☐or XDS☐EXT. DATE
TS AUTH. REASON(S)
ENDORSE EXISTING MARKINGS ☐
DECLASSIFIED☑ RELEASABLE☑
RELEASE DENIED☐
PA/or FOI EXEMPTIONS

LIMITED OFFICIAL USE STATE 112349

EA ONLY

E.O. 11652: GDS

TAGS: MNUC, EXIM, KS

SUBJECT: EXIM CONSIDERATION OF KORI II

REF: STATE 107538 -P76-66-1824

1. EXIM STAFF NOW INFORMS US THAT CHAIRMAN DUBRUL HAS DECIDED TO DEFER FINAL DECISION ON SUBMISSION OF KORI II PACKAGE TO CONGRESS, AT LEAST UNTIL AFTER HIS MAY 13 DISCUSSIONS WITH DPM NAM.

2. ACCORDING EXIM STAFF, CHAIRMAN DUBRUL AND SOME OTHER BOARD MEMBERS REMAIN CONCERNED ABOUT WHETHER ROKG CAN IN FACT SECURE FINANCING FOR KORI II COST OVERRUNS WITHOUT FURTHER EXIM SUPPORT DESPITE ROKG ASSURANCES. MORE GENERALLY, EXIM BOARD ALSO CONCERNED OVER QUESTION OF OVERALL ECONOMIC FEASIBILITY OF PRESENT ROKG PROGRAM FOR NUCLEAR ENERGY PLANTS GIVEN GREATLY INCREASED COST PROJECTIONS. DUBRUL INTENDS TO DISCUSS THESE POINTS WITH NAM AND EXIM STAFF IS ALERTING ROK EMBASSY. KISSINGER

LIMITED OFFICIAL USE